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BEFORE
THE PUBLIC SERVICE COMMISSION OF
SOUTH CAROLINA

DOCKET NO. 91-032-E - ORDER NO. 91-72


JANUARY 18, 1991

IN RE:	Request by Commission Staff)	ORDER
	for Commission to Issue Order)	GRANTING
	Concerning Information to be)	STAFF
	Filed with Financing Applications)	REQUEST

This matter comes before the Public Service Commission of South Carolina (the Commission) by way of a request made by the Commission Staff that the Commission issue an order concerning the future financing applications of all regulated electric utilities.

The Commission Staff requests that the Commission order all electric utilities that are filing financing applications to provide the answers to the six questions attached to this order as a separate part of their applications. The Commission Staff believes it must receive this information separately in order to expedite the evaluation of the applications. The Commission grants the Staff's recommendation and requires all electric utilities that are filing financing applications to provide this information as a separate part of their applications.

BY ORDER OF THE COMMISSION:


Chairman

ATTEST:


Deputy Executive Director

QUESTIONS

1. Identify the effect on the income statement and balance sheet of the proposed financing.
2. Identify specifically how the funds obtained through the proposed financing are to be used by the Company.
3. Provide information of the possible impact on the Company if the proposed financing is not approved or if approval is delayed.
4. Specify the expected effective rate of interest of any debt financing (a range for the rate is appropriate). For common stock issues, provide information on the anticipated market price and book value per share at the time of issue.
5. Provide information on the expected benefits (example - savings expected from early debt retirement) and costs (example - issuance expenses) of the proposed financing. Provide any studies that were developed to identify these costs and benefits and the net result. (This could incorporate present value analysis of the costs/benefits.)
 - a. Identify the basic assumptions of any analyses of costs/benefits.
6. Identify the impact on the firms capital structure of the proposed new financing.